

Senate Bill 409

By: Senators Chance of the 16th, Tolleson of the 20th, Rogers of the 21st, Golden of the 8th,
Mullis of the 53rd and others

AS PASSED

A BILL TO BE ENTITLED

AN ACT

To amend Chapter 1 of Title 48 of the Official Code of Georgia Annotated, relating to general provisions relative to revenue and taxation, so as to provide a short title; to define certain terms; to provide a statement of intent of the General Assembly relative to the granting of an economic incentive to users of raw forest products; to repeal conflicting laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.

This Act shall be known and may be cited as the "Georgia Forest Product Fairness Act".

SECTION 2.

Chapter 1 of Title 48 of the Official Code of Georgia Annotated, relating to general provisions relative to revenue and taxation, is amended by adding a new Code section to read as follows:

"48-1-10.

(a) As used in this Code section, the term:

(1) 'Economic incentive' means any direct price subsidy made available by the state directly to support the purchase of raw forestry products. Such term shall not mean any such benefit available under statutorily provided programs.

(2) 'Raw forest product' means any raw material harvested or recovered from forest wood or wood waste at its initial conversion.

(b) It is the intent of the General Assembly that any economic incentive granted on or after July 1, 2010, to any person, company, partnership, or other entity engaged in the commercial use of raw forest products shall be extended equitably to all users of raw forest products in this state so as to establish and maintain parity within that segment of the economy."

SECTION 3.

All laws and parts of laws in conflict with this Act are repealed.